

# STEAG acquires specialist for high quality ventilation system solutions

With the long-established Krantz brand, STEAG is strengthening its nuclear engineering division and expanding its international market presence

**Essen. STEAG Energy Services (SES), a company of the STEAG Group, is taking over the Krantz division from Caverion Deutschland GmbH with effect from January 1, 2018. Krantz is a leader in the development, design, manufacture and sales of high-tech ventilation, heating, cooling and clean room systems (HVAC market). The customers include both companies in the nuclear field and industrial enterprises in other sectors at home and abroad. All the 218 Krantz employees are to be taken on by the STEAG Group. The parties have agreed not to disclose the purchase price.**

With the integration of the Krantz products and services, SES is above all further expanding its market position as an engineering service provider and supplier in the nuclear technologies segment. SES already has a broad customer base in that segment in Germany and Switzerland, and is well positioned in the nuclear field. By acquiring Krantz, SES will benefit from its key technologies and expertise. In addition, SES will obtain access to previously undeveloped HVAC market segments, including conventional areas of industrial plant engineering and building services. SES will also be able to add to its international network in countries such as Japan and Great Britain.

SES is acquiring the Krantz division from Caverion Deutschland GmbH, a subsidiary of the Finnish public limited company Caverion Oyj. The transaction is to be completed with effect from January 1, 2018. As the long-established Krantz brand enjoys an excellent reputation, the new business activities are in future to be conducted under the name of Krantz GmbH. The total of 218 employees are based at two locations in North Rhine-Westphalia and one in Bavaria. The Krantz headquarters are in Aachen.

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number B 19859

#### Board of Management

Dr. Ralf Schiele, Chairman  
Ulrich Sigel

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### **About STEAG Energy Services**

STEAG Energy Services is a member company of the STEAG Group. Its core competencies comprise the design, construction supervision, operation and optimization of energy generation plants of all kinds. The customers of STEAG Energy Services benefit in particular from the decades of experience which the STEAG Energy Services engineers have gained worldwide in the operation of the company's own power plants and plants owned by third parties – in regions including Spain, South America, India and Africa. STEAG Energy Services currently operates plants with a total capacity of over 6,500 MW for third parties, and employs over 2,000 people worldwide, the majority of whom are engineers, scientists and technicians.

### **About STEAG**

STEAG GmbH has been active in power generation for 80 years now. As a business with international operations, STEAG offers its customers integrated solutions in the fields of electricity and heat production and engineering services. Our core competencies include design, construction and operation of both major power plants and distributed facilities, and the marketing of electricity from generating plants. Power generation is based on both fossil fuels and – for over a decade now – renewable energy sources.