

# Crucea wind farm gets a new owner

STEAG sells Romanian asset to Hidroelectrica / In future concentrating on other wind energy markets

**Essen/Crucea. Essen-based energy company STEAG GmbH sells its Romanian Crucea onshore wind farm to the Romanian renewable energy producer Hidroelectrica. This has to be seen in context with STEAG's strategic self-realignment which in reference to the company's activities on the wind sector sees concentration on project development and providing operational services with the French wind energy market especially in focus. Actually STEAG is running wind farms in France as well as in Germany.**

On 23 December 2020, STEAG GmbH ("STEAG") and Societatea de Producere a Energiei Electrice în Hidrocentrale Hidroelectrica S.A. ("Hidroelectrica") signed an agreement concerning the sale of STEAG's shares in Romanian subsidiaries Crucea Wind Farm S.A. ("Crucea Wind Farm") and STEAG Energie Romania S.R.L. ("STEAG Energie Romania") to Hidroelectrica, following a highly competitive process which involved both local and international bidders. The transaction will complete in accordance with conditions stipulated in the agreement.

## **Hidroelectrica diversifies its portfolio**

Hidroelectrica is focused on diversifying its production by adding high-quality renewables capacities to its portfolio, as part of the company's recently approved development strategy. The company restates its objective of remaining 100% green throughout the portfolio diversification process.

Developed by STEAG and commissioned in 2014, Crucea Wind Farm is one of the most modern and best-maintained onshore wind farms in Romania with an installed capacity of 108 megawatt (MW).

## **STEAG concentrates on project development and the French wind energy market**

By selling the asset at this very moment STEAG has met an opportune time since the transaction correlates with STEAG's future wind strategy to develop, sell, and then run those renewable assets as service operator. Concerning wind energy most activities of STEAG will in future take place on the French market which is considered to offer opportunities for further growth.

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### **STEAG GmbH**

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number B 19649

### **Supervisory Board**

Guntram Pehlke, Chairman

### **Board of Management**

Joachim Rumstadt, Chairman  
Dr. Andreas Reichel  
Dr. Heiko Sanders  
Dr. Ralf Schiele

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### **About STEAG**

For over 80 years, STEAG has stood for efficient and reliable power generation, both in Germany and abroad. As an experienced partner, STEAG comprehensively supports its customers in all phases of power supply. STEAG designs, develops, implements, operates and sells extremely efficient energy solutions - from generation and distribution based on renewable energy sources, to the power plant and the recycling of their by-products. Together with customized solutions in the field of electricity and heat supply, STEAG provides a wide range of energy services – increasingly on the basis of renewables.

### **About STEAG Energie Romania**

STEAG Energie Romania is an operation & maintenance (O&M) and administration service entity providing its services exclusively to Crucea Wind Farm; see <https://steagenergie.ro/> for more information.

### **About Crucea Wind Farm**

Crucea Wind Farm is the entity that owns the 108MW Crucea onshore wind farm located in Constanta county (Romania).

### **About Hidroelectrica**

Hidroelectrica is the largest producer of renewable energy in Romania, being the main ancillary services provider and having an important role in relation to the security of the National Power System (NPS). In 2019, Hidroelectrica produced 15.2TWh from the 209 hydropower plants in operation, having a total installed capacity of 6.4 gigawatt (GW). With a turnover of € 873m, EBITDA of € 613m and a net profit of € 290m, Hidroelectrica is the largest and most valuable state-owned company in Romania. For more information see <https://www.hidroelectrica.ro/>