

STEAG is once again STEAG

08 June 2011

As of today, the Essen-based power generation company is once again trading under the name of STEAG GmbH. All its subsidiaries are also due to change their names in the coming weeks. Following the acquisition of the majority shareholding in STEAG by Stadtwerke-Konsortium Rhein-Ruhr, a group of municipal utilities, STEAG has readopted its original name which stood for the company from its foundation in 1937 until 2007.

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At 11.30 a.m., the general management headed by Chairman Joachim Rumstadt unveiled the new logo in the presence of the workforce. At the same time, flags with the new logo were hoisted at all the major power plants and at the head offices of STEAG Power Saar and STEAG New Energies in Saarbrücken.

Background information – STEAG GmbH:

STEAG GmbH already has a history of more than 70 years in power generation. In 2010, a staff of around 4,800 people – including 1,600 abroad – achieved sales outside the Group of 2,809 million euros and an EBITDA of 436.8 million euros.

STEAG's core competencies include the planning, financing, construction and operation of highly efficient power plants. As Germany's fifth largest power generation company, it operates hard coal fired power stations, refinery power plants and numerous facilities for power generation from renewable energy sources. With hard coal fired power plants in Colombia, the Philippines and Turkey, STEAG also has an international presence. The installed capacity is around 9,400 megawatts (MW) worldwide, with around 7,700 MW in Germany.

STEAG GmbH is a pioneer in modern technologies for generation of electricity from hard coal, notable for their high efficiency and conservation of resources. In Germany, the company occupies a leading position in the production of electricity and heat from mine gas and biomass, and is the market leader in the establishment of district heating systems based on geothermal energy. STEAG GmbH maintains a market presence in 20 countries throughout Europe, and, with over 200 plants, is actively engaged in the fields of renewables and contracting. STEAG GmbH is the European expertise leader in the recycling of residues from hard coal fired power plants.

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Supervisory Board
Dr. Hermann Janning, Chairman

Management Board
Joachim Rumstadt, Chairman
Dr.-Ing. Wolfgang Cieslik,
Alfred Geißler, Dr.-Ing. Ralf Gilgen

Registered office: Essen
Register court: Local Court of Essen
Commercial register # B 19649